



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE VERIFIED PETITION OF)	ORDER SUSPENDING
JERSEY CENTRAL POWER AND LIGHT)	INCREASES, CHANGES OR
COMPANY FOR REVIEW AND APPROVAL OF)	ALTERATIONS IN RATES FOR
INCREASES IN, AND OTHER ADJUSTMENTS TO,)	SERVICE
ITS RATES AND CHARGES FOR ELECTRIC)	
SERVICE, AND FOR APPROVAL OF OTHER)	
PROPOSED TARIFF REVISIONS IN)	
CONNECTION THEREWITH ("2020 BASE RATE)	
FILING"))	BPU DOCKET NO. ER20020146

Parties of Record:

Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel
Gregory Eisenstark, Esq., Cozen O'Connor, on behalf of Jersey Central Power & Light Company

BY THE BOARD:

On February 18, 2020, pursuant to N.J.S.A. 48:2-18, N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1 and N.J.A.C. 14:1-5.12, Jersey Central Power and Light Company ("JCP&L" or "Company"), a public utility of the State of New Jersey subject to the jurisdiction of the New Jersey Board of Public Utilities ("Board"), filed a petition for approval of an increase in its operating revenues of approximately \$186.94 million, to be effective for electric service provided on or after March 19, 2020. The Company also sought Board approval to implement new depreciation rates. JCP&L's petition requested a return on equity of 10.15%.

According to the petition, the Company's current electric distribution rates are not just and reasonable because they do not produce an adequate, reasonable return on the Company's invested capital, and do not provide sufficient revenues to recover the Company's investment in rate base and its operating expenses.

The Company also sought the following: 1) revisions to certain terms and conditions of its existing tariff; 2) certain revisions to its LED Street Lighting tariff; and 3) approval to roll in all of the capital investments under the Company's Reliability Plus program.

By Order dated March 9, 2020, the Board issued an Order suspending the proposed rate increase until July 19, 2020 pending further action on this matter. The matter was subsequently transmitted to the Office of Administrative Law ("OAL") as a contested case and was assigned to Administrative Law Judge Irene Jones for consideration and hearing.

On June 2, 2020, JCP&L updated its petition to include nine (9) months of actual data and three (3) months of estimated data. The requested rate increase was modified to \$181.98 million.

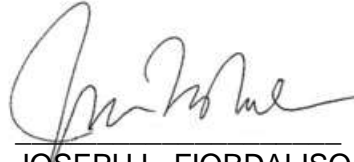
In light of the fact that this matter will not be completed by July 19, 2020, and in order to allow the ALJ sufficient time to conduct the case, it is **HEREBY ORDERED** that:

- (1) Pursuant to N.J.S.A. 48:2-21(d), the proposed revisions are suspended until November 19, 2020, unless prior to that date the Board makes a determination disposing of the petition or enters an Order further suspending the proposed revisions;
- (2) JCP&L shall, at least 10 days prior to the date set for public hearing on the petition, file proof of compliance with the notice provisions of N.J.S.A. 48:2-32.2 and N.J.A.C. 14:1-5.12(b) and (c), which notice shall include a statement that any relief found by the Board to be just and reasonable may be allocated by the Board to any class or classes of customers on any rate or schedule as the Board may determine; and
- (3) JCP&L shall, at the same time it files with the Board, also file proof of service of copies of this Order upon the New Jersey Division of Rate Counsel, the clerks of each affected municipality, the clerks of the Boards of Chosen Freeholders of each affected County, and where appropriate, the executive officer of each affected County within its service area. Service of the petition, notice of hearings and this Suspension Order may be made simultaneously.

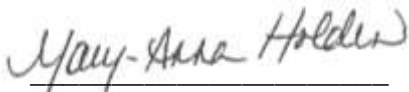
This Order shall be effective on July 15, 2020.

DATED: July 15, 2020

BOARD OF PUBLIC UTILITIES
BY:



JOSEPH L. FIORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



DIANNE SOLOMON
COMMISSIONER

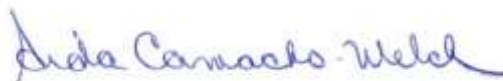


UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST:



AIDA CAMACHO-WELCH
SECRETARY

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FOR REVIEW AND APPROVAL OF INCREASES IN, AND OTHER ADJUSTMENTS TO ITS RATES
AND CHARGES FOR ELECTRIC SERVICE, AND FOR APPROVAL OF OTHER PROPOSED TARIFF
REVISIONS IN CONNECTION THEREWITH ("2020 BASE RATE FILING")
DOCKET NO. ER20020146

SERVICE LIST

Jersey Central Power and Light Company

300 Madison Ave
Morristown, NJ 07960

Mark Mader

mamader@firstenergycorp.com

Joshua R. Eckert, Esq.

jeckert@firstenergycorp.com

James E. O'Toole

jotoole@firstenergycorp.com

FirstEnergy Service Company
Legal Department
22800 Pottsville Pike
Reading, PA 19612-6001

Lauren M. Lepkoski, Esq.

llepkoski@firstenergycorp.com

Teresa Harrold, Esq.

tharrold@firstenergycorp.com

Cozen O'Connor

One Gateway Center, Suite 910
Newark, NJ 07102

Gregory Eisenstark, Esq.

geisenstark@cozen.com

Michael J. Connolly, Esq.

mconnolly@cozen.com

New Jersey Division of Rate Counsel:

140 East Front Street, 4th Floor
Post Office Box 003
Trenton, NJ 08625

Stefanie A. Brand, Esq., Director

sbrand@rpa.nj.gov

Brian Lipman, Esq., Litigation Manager

blipman@rpa.nj.gov

Ami Morita, Esq.

amorita@rpa.nj.gov

Board of Public Utilities:

44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, NJ 08625-0350

Aida Camacho-Welch
Secretary of the Board

board.secretary@bpu.nj.gov

Paul Flanagan, Esq.
Executive Director

paul.flanagan@bpu.nj.gov

Robert Brabston, Esq.
Deputy Executive Director

robert.brabston@bpu.nj.gov

Counsel's Office

Abe Silverman, Esq.
General Counsel

abe.silverman@bpu.nj.gov

Carol Artale, Esq.
Deputy General Counsel

carol.artale@bpu.nj.gov

Heather Weisband, Esq.
Senior Counsel

heather.weisband@bpu.nj.gov

Division of Energy

Stacy Peterson, Director

stacy.peterson@bpu.nj.gov

Paul Lupo, Chief

paul.lupo@bpu.nj.gov

Ryan Moran

ryan.moran@bpu.nj.gov

Jacqueline Galka

jacqueline.galka@bpu.nj.gov

Bart Kilar

bart.kilar@bpu.nj.gov

Brian Weeks, Esq.
bweeks@rpa.nj.gov

Maria Novas-Ruiz, Esq.
mnovas-ruiz@rpa.nj.gov

T. David Wand, Esq.
dwand@rpa.nj.gov

Debora Layugan, Paralegal
dlayugan@rpa.nj.gov

Division of Law
25 Market Street
Post Office Box 112
Trenton, NJ 08625

Pamela Owen, ASC, DAG
pamela.owen@law.njoag.gov

Michael Beck, DAG
michael.beck@law.njoag.gov

Matko Ilic, DAG
matko.ilic@law.njoag.gov

Daren Eppley, DAG
daren.eppley@law.njoag.gov

Beverly Tyndell
beverly.tyndell@bpu.nj.gov

Oneil Hamilton
oneil.hamilton@bpu.nj.gov

Scott Sumliner
scott.sumliner@bpu.nj.gov

David Brown
david.brown@bpu.nj.gov

Dean Taklif
dean.taklif@bpu.nj.gov

Economist Office

Ben Witherell, Chief Economist
benjamin.witherell@bpu.nj.gov

Dr. Son Lin Lai
son-lin.lai@bpu.nj.gov

Jackie O'Grady
jackie.ogrady@bpu.nj.gov